



Andrew S. Marcaccio
Senior Counsel

March 12, 2021

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 4686 – Storm Contingency Fund Replenishment
General Petition to Continue Supplemental Hurricane Sandy Base Rate
Contributions to the Storm Contingency Fund and Storm Fund Replenishment
Factor (“SFRF”)**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a National Grid (“National Grid” or the “Company”), enclosed, please find a Petition to (i) continue the supplemental Hurricane Sandy annual base distribution rate contributions of \$3.0 million (“Hurricane Sandy Supplement”) for deposit into the Storm Contingency Fund (“Storm Fund”); and (ii) continue the Storm Fund Replenishment Factor (“SFRF”) for purposes of generating annual contributions which are credited to the Storm Fund, which is currently at \$20 million annually. The enclosed Petition is being filed in accordance with 810-RICR-00-00-1.11(A).

The Hurricane Sandy Supplement is set to expire on March 31, 2021 and the SFRF is set to expire on June 30, 2021. As such, the Company is respectfully requesting that the Public Utilities Commission (“PUC”) approve the continuation of the Hurricane Sandy Supplement by April 1, 2021 and approve the continuation of the SFRF by July 1, 2021. Given the approaching expiration date of the Hurricane Sandy Supplement, and understanding the PUC may need additional time to review the Petition, the Company respectfully requests that the PUC temporarily extend the Hurricane Sandy Supplement to June 30, 2021 which will allow the PUC to review the SFRF and the Hurricane Sandy Supplement in tandem prior to the SFRF’s expiration date of June 30, 2021. As indicated in the Petition, the Company is requesting that these contributions to the Storm Fund continue through the end of the current multi-year rate plan. The Division of Public Utilities and Carriers (“Division”) supports approval of the Company’s requests as provided in the Petition.

As explained in the Petition, continuation of the Hurricane Sandy Supplement and SFRF will not result in a bill increase for customers. In addition, continuing these contributions will help replenish the Storm Fund which has a significant negative balance upon which customers accrue interest.

Luly E. Massaro, Commission Clerk
Docket 4686 - Hurricane Sandy Supplement and SFRF
March 12, 2021
Page 2 of 2

Thank you for your attention to this filing. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket 4686 Service List
Christy Hetherington, Esq., Division
Greg Schultz, Esq., Office of Attorney General
Tiffany Parenteau, Esq., Office of Attorney General

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

March 12, 2021
Date

**Docket No. 4686 – National Grid’s Storm Contingency Fund Replenishment
Service List as of 5/14/2019**

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**STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION**

The Narragansett Electric Company)	
d/b/a National Grid General Petition to Continue)	Docket No. 4686
Supplemental Hurricane Sandy Base Rate)	
Contributions to the Storm Contingency Fund)	
and Storm Fund Replenishment Factor)	

**PETITION FOR APPROVAL TO CONTINUE THE SUPPLEMENTAL
HURRICANE SANDY ANNUAL BASE DISTRIBUTION RATE CONTRIBUTIONS OF
\$3.0 MILLION AND CONTINUE THE STORM FUND REPLENISHMENT FACTOR**

The Narragansett Electric Company d/b/a National Grid (“National Grid” or the “Company”) hereby respectfully submits this general petition (this “Petition”) in accordance with 810-RICR-00-00-1.11(A). The Company seeks approval by the Public Utilities Commission (“PUC”) to (i) continue the supplemental Hurricane Sandy annual base distribution rate contributions of \$3.0 million (“Hurricane Sandy Supplement”) for crediting to the Storm Contingency Fund (“Storm Fund”); and (ii) continue the Storm Fund Replenishment Factor (“SFRF”) for purposes of funding approximately \$20 million in annual contributions to be credited to the Storm Fund. The Hurricane Sandy Supplement is set to expire on March 31, 2021 and the SFRF is set to expire on June 30, 2021. As such, the Company respectfully requests that the PUC approve the continuation of the Hurricane Sandy Supplement by April 1, 2021 and approve the continuation of the SFRF by July 1, 2021. The Company requests that these contributions to the Storm Fund continue through the end of the current multi-year rate plan (“MRP”) which is expected to conclude August 31, 2022.

In this Petition, the Company has provided the following schedules to support its request for continuation of the Hurricane Sandy Supplement and SFRF:

- Schedule NG-1: Calculation of Storm Fund Deficit at January 1, 2021;
 - Status of the Storm Fund assuming expiration of Hurricane Sandy Supplement as of March 31, 2021, and SFRF expiration as of June 30, 2021
- Schedule NG-2: Calculation of Storm Fund Deficit at January 1, 2021;
 - Status of the Storm Fund if Hurricane Sandy Supplement and SFRF are extended through August 2022 (anticipated end of current rate plan)
- Schedule NG-3: Proposed Tariff R.I.P.U.C. No. 2245 replacing R.I.P.U.C. No. 2177 to become effective July 1, 2021 (redlined); and
- Schedule NG-4: Proposed Tariff R.I.P.U.C. No. 2245 replacing R.I.P.U.C. No. 2177 to become effective July 1, 2021 (clean).

In support of this Petition, National Grid states the following:

HURRICANE SANDY SUPPLEMENT

1. The Hurricane Sandy Supplement, a \$3 million annual base distribution rate allowance which relates to storm recovery costs from Super-Storm Sandy, was originally approved by the PUC in Docket No. 4323 (Amended Settlement Agreement in the Company’s 2012 rate case) through Order No. 21011.

2. Per Order No. 21011, the Hurricane Sandy Supplement was approved for a period of six years, commencing on February 1, 2013 and expiring on January 31, 2019.

3. On December 29, 2016, the Company sought approval of a twenty-six month extension of the Hurricane Sandy Supplement.

4. After a hearing on June 21, 2017, the PUC approved the extended Hurricane Sandy Supplement for an additional twenty-six months through March 31, 2021. (“2017 Approval”) (See Page 1 of the PUC Report and Order No. 23582; written order issued on May 14, 2019).

5. In recognition of the 2017 Approval, the Amended Settlement Agreement

approved by the PUC on August 24, 2018 in Docket No. 4770 (the Company's 2017 rate case) provides that the continuation of the Hurricane Sandy Supplement beyond March 31, 2021 is subject to PUC review.

6. The Company, with the support of the Division of Public Utilities and Carriers ("Division"), respectfully requests that the PUC further extend the Hurricane Sandy Supplement through the conclusion of the current MRP which is expected to conclude on August 31, 2022.

7. In the event that current base distribution rates extend beyond August 31, 2022, the Company requests that the Hurricane Sandy Supplement continue until new base distribution rates are approved by the PUC and become effective.

8. Continuation of the Hurricane Sandy Supplement is warranted given the significant deficit balance of the Storm Fund which, at January 1, 2021, was \$122.1 million. Please see Schedule NG-1 for additional details on the Storm Fund deficit balance.

9. Continuation of the Hurricane Sandy Supplement will not result in an increase in customer bills.

SFRF

10. As part of the 2017 Approval, the SFRF was approved for a four-year period.

11. The SFRF became effective on July 1, 2017 and, consequently, the four-year approval period is set to conclude on June 30, 2021.

12. The SFRF funds approximately \$20 million annually into the Company's Storm Fund to replenish the Storm Fund's balance, which has been negatively and substantially

affected by incremental storm costs associated with qualifying storm events dating back to 2010. Please see Schedule NG-1 for additional details on the Storm Fund deficit balance.

13. The Company, with the support of the Division, respectfully requests that the PUC extend the SFRF through the conclusion of the current MRP which is expected to conclude August 31, 2022.

14. In the event that current base distribution rates extend beyond August 31, 2022, the Company requests that the SFRF continue until new base distribution rates are approved by the PUC and become effective.

15. Continuation of the SFRF is warranted given the significant deficit balance of the Storm Fund. From May 2016¹ through December 2020, Rhode Island has experienced 27 qualifying storm events. The amount of incremental operation and maintenance costs accumulated during this time period was \$128.3 million and the Storm Fund balance at January 1, 2021 was \$122.1 million. Please see Schedule NG-1 for additional details on the Storm Fund deficit balance.

16. Continuation of the SFRF will not result in an increase in customer bills.

17. Continuation of the SFRF will not change the calculation or administration of the SFRF.

18. The SFRF is currently governed by R.I.P.U.C. No. 2177. The Company does not seek changes to the substance of R.I.P.U.C. No. 2177; however, the Company is proposing a revised tariff to reflect a new expiration date for which the Company is seeking approval.

¹The 2017 Approval was based on the Company's petition which considered qualifying storm events through April 2016.

Please note the proposed tariff includes an end date of August 31, 2022. However, as stated in paragraph 14, the Company seeks to extend the SFRF until new base distribution rates approved by the PUC become effective. If such request is approved by the PUC and, as of July 1, 2022, it appears that the current base distribution rates will extend beyond August 31, 2022, the Company will re-file the tariff prior to August 1, 2022 with an updated end date. Please see Schedule NG-3 for the proposed Tariff R.I.P.U.C. No. 2245 replacing R.I.P.U.C. No. 2177 to become effective July 1, 2021 (redlined) and Schedule NG-4 for the clean version.

SAVINGS FOR CUSTOMERS

19. Authorizing the Company to continue the Hurricane Sandy Supplement and SFRF through the end of the current MRP will lower costs for customers by reducing carrying costs on the Storm Fund deficit balance and, consequently, by providing interest savings.

20. By continuing the Hurricane Sandy Supplement and SFRF through the end of the current MRP, the Company calculates that \$28.3 million will be credited to the Storm Fund resulting in avoided carrying costs and interest savings for customers. Please see Schedule NG-2 for additional details on the Storm Fund deficit balance if supplemental funding is extended through August 2022.

21. Without continuation of the Hurricane Sandy Supplement and SFRF, the Storm Fund deficit balance will continue to grow and customers will continue to bear the burden of carrying charges on the deficit balance. PUC approval of this Petition would benefit customers by reducing the substantial carrying costs on the Storm Fund deficit balance and mitigating future impacts on customers and the Company.

CONCLUSION

The Company respectfully requests that the PUC grant the relief requested below pursuant to its authority under Rhode Island General Laws Chapter 39-1 because it serves the best interests of customers:

- a. Authorize National Grid to continue the Hurricane Sandy Supplement beyond March 31, 2021 through the end of the current MRP.
- b. Authorize National Grid to continue the SFRF beyond June 30, 2021 through the end of the current MRP.
- c. Approve the Company's revised Storm Fund Replenishment Provision, Tariff R.I.P.U.C. No. 2245 replacing R.I.P.U.C. No. 2177 to become effective July 1, 2021.
- d. Grant such other and further relief as may be just and proper under the circumstances.

Respectfully submitted by,
**THE NARRAGANSETT ELECTRIC
COMPANY d/b/a NATIONAL GRID**

By its attorney,



Andrew S. Marcaccio (RI #8168)
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Providence, RI 02907
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Dated: March 12, 2021

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance (a)	Monthly Contributions				Total Monthly Contributions (f)	Monthly Interest (g)	Storm Charges		Total Storm Charges (j)	Net Revenue Sharing Adjustment (k)	Adjustments (l)	Ending Balance (m)
			Monthly Contribution (b)	Monthly Contribution (c)	Monthly Contribution (d)	Supplemental Contribution (e)			Filed Storms (h)	Unfiled Storms (i)				
1	January-17	(\$88,886,206)	\$150,000	\$250,000	\$209,261		\$609,261	(\$159,057)	(\$46,188)	(\$46,188)	\$0	\$0	(\$88,482,190)	
2	February-17	(\$88,482,190)	\$150,000	\$250,000	\$209,261		\$609,261	(\$158,336)	(\$365,911)	(\$365,911)	\$0	\$0	(\$88,397,177)	
3	March-17	(\$88,397,177)	\$150,000	\$250,000	\$209,261		\$609,261	(\$136,009)	(\$1,866,494)	(\$1,866,494)	\$60,660	\$0	(\$89,729,759)	
4	April-17	(\$89,729,759)	\$150,000	\$250,000	\$209,261		\$609,261	(\$138,053)	(\$953,466)	(\$953,466)	\$0	\$0	(\$90,212,017)	
5	May-17	(\$90,212,017)	\$150,000	\$250,000	\$209,261		\$609,261	(\$138,792)	(\$974,374)	(\$974,374)	\$0	\$0	(\$90,715,922)	
6	June-17	(\$90,715,922)	\$150,000	\$250,000	\$209,261		\$609,261	(\$139,565)	(\$106,911)	(\$106,911)	\$0	\$0	(\$90,353,137)	
7	July-17	(\$90,353,137)	\$150,000	\$250,000	\$209,261	\$890,671	\$1,499,932	(\$139,009)	(\$8,983)	(\$8,983)	\$0	\$0	(\$89,001,196)	
8	August-17	(\$89,001,196)	\$150,000	\$250,000	\$209,261	\$2,028,254	\$2,637,515	(\$137,618)	\$0	\$0	\$0	\$0	(\$86,501,299)	
9	September-17	(\$86,501,299)	\$150,000	\$250,000	\$209,261	\$1,850,778	\$2,460,039	(\$134,657)	\$0	\$0	\$79,008	\$0	(\$84,096,909)	
10	October-17	(\$84,096,909)	\$150,000	\$250,000	\$209,261	\$1,678,718	\$2,287,979	(\$130,835)	\$0	\$0	\$8,398	\$0	(\$81,931,367)	
11	November-17	(\$81,931,367)	\$150,000	\$250,000	\$209,261	\$1,631,262	\$2,240,523	(\$127,382)	(\$6,241,065)	(\$6,241,065)	\$327	\$0	(\$86,058,965)	
12	December-17	(\$86,058,965)	\$150,000	\$250,000	\$209,261	\$1,638,429	\$2,247,690	(\$133,675)	(\$2,698,487)	(\$2,698,487)	\$0	\$222,897	(\$86,420,539)	
13	January-18	(\$86,420,539)	\$359,261	\$250,000		\$2,008,173	\$2,617,434	(\$134,235)	(\$7,006,376)	(\$7,006,376)	\$3,431	\$0	(\$90,940,285)	
14	February-18	(\$90,940,285)	\$359,261	\$250,000		\$1,728,208	\$2,337,469	(\$141,448)	(\$6,317,272)	(\$6,317,272)	\$0	\$0	(\$95,061,536)	
15	March-18	(\$95,061,536)	\$359,261	\$250,000		\$1,646,994	\$2,256,255	(\$186,847)	(\$11,618,608)	(\$11,618,608)	\$27,436	\$0	(\$104,583,301)	
16	April-18	(\$104,583,301)	\$359,261	\$250,000		\$1,626,500	\$2,235,761	(\$205,256)	(\$6,656,658)	(\$6,656,658)	\$730	\$2,000,000	(\$107,208,724)	
17	May-18	(\$107,208,724)	\$359,261	\$250,000		\$1,587,620	\$2,196,881	(\$210,334)	(\$16,598,929)	(\$16,598,929)	\$0	\$0	(\$121,821,106)	
18	June-18	(\$121,821,106)	\$359,261	\$250,000		\$1,636,009	\$2,245,270	(\$238,669)	(\$6,111,906)	(\$6,111,906)	\$0	\$0	(\$125,926,411)	
19	July-18	(\$125,926,411)	\$359,261	\$250,000		\$2,023,280	\$2,632,541	(\$246,687)	(\$817,179)	(\$817,179)	\$0	\$0	(\$124,357,737)	
20	August-18	(\$124,357,737)	\$359,261	\$250,000		\$2,201,131	\$2,810,392	(\$244,017)	(\$189,405)	(\$189,405)	\$0	\$0	(\$121,980,767)	
21	September-18	(\$121,980,767)	\$359,261	\$250,000		\$2,215,153	\$2,824,414	(\$239,574)	(\$196,842)	(\$196,842)	\$0	\$0	(\$119,592,770)	
22	October-18	(\$119,592,770)	\$359,261	\$250,000		\$1,670,353	\$2,279,614	(\$234,951)	(\$65,379)	(\$65,379)	\$1,346	\$0	(\$117,612,139)	
23	November-18	(\$117,612,139)	\$359,261	\$250,000		\$1,545,904	\$2,155,165	(\$230,577)	(\$1,660,943)	(\$1,660,943)	\$0	\$0	(\$117,348,494)	
24	December-18	(\$117,348,494)	\$359,261	\$250,000		\$1,737,146	\$2,346,407	(\$229,944)	(\$1,685,886)	(\$1,685,886)	\$111	\$212,506	(\$116,705,299)	
25	January-19	(\$116,705,299)	\$359,261	\$250,000		\$1,829,850	\$2,439,111	(\$228,881)	(\$1,892,634)	(\$700,967)	\$536	\$85,806	(\$117,002,328)	
26	February-19	(\$117,002,328)	\$359,261	\$250,000		\$1,736,857	\$2,346,118	(\$229,547)	(\$904,270)	(\$1,351,526)	\$774	\$0	(\$117,140,779)	
27	March-19	(\$117,140,779)	\$359,261	\$250,000		\$1,692,148	\$2,301,409	(\$286,911)	(\$623,061)	(\$3,076,208)	\$12,146	\$0	(\$118,813,404)	
28	April-19	(\$118,813,404)	\$359,261	\$250,000		\$1,567,762	\$2,177,023	(\$290,913)	(\$525,286)	(\$1,317,762)	\$0	\$0	(\$118,770,343)	
29	May-19	(\$118,770,343)	\$359,261	\$250,000		\$1,517,728	\$2,126,989	(\$290,658)	(\$719,599)	(\$5,232,485)	\$0	\$0	(\$122,886,095)	
30	June-19	(\$122,886,095)	\$359,261	\$250,000		\$1,555,027	\$2,164,288	(\$300,578)	\$0	(\$661,313)	\$0	\$0	(\$121,683,698)	
31	July-19	(\$121,683,698)	\$359,261	\$250,000		\$1,945,152	\$2,554,413	(\$297,707)	\$29,395	(\$156,505)	(\$127,110)	\$0	\$0	(\$119,554,102)
32	August-19	(\$119,554,102)	\$359,261	\$250,000		\$2,302,168	\$2,911,429	(\$293,016)	\$0	(\$649)	(\$649)	\$43,239	\$0	(\$116,893,099)
33	September-19	(\$116,893,099)	\$359,261	\$250,000		\$1,899,155	\$2,508,416	(\$286,996)	(\$14,874)	(\$280,845)	(\$295,719)	\$0	\$0	(\$114,967,397)
34	October-19	(\$114,967,397)	\$359,261	\$250,000		\$1,518,407	\$2,127,668	(\$281,837)	\$63,989	(\$1,463,201)	(\$1,399,211)	\$12,872	\$0	(\$114,507,906)
35	November-19	(\$114,507,906)	\$359,261	\$250,000		\$1,484,398	\$2,093,659	(\$280,261)	\$0	(\$3,497,557)	(\$3,497,557)	\$0	\$0	(\$116,192,066)
36	December-19	(\$116,192,066)	\$359,261	\$250,000		\$1,657,074	\$2,266,335	(\$284,304)	(\$1,380)	(\$1,299,843)	(\$1,301,224)	\$1,056	\$175,247	(\$115,334,956)
37	January-20	(\$115,334,956)	\$359,261	\$250,000		\$1,743,731	\$2,352,992	(\$282,435)		(\$1,118,754)	(\$1,118,754)	\$0	\$0	(\$114,383,153)
38	February-20	(\$114,383,153)	\$359,261	\$250,000		\$1,615,010	\$2,224,271	(\$280,232)		(\$1,344,291)	(\$1,344,291)	\$0	\$0	(\$113,783,405)
39	March-20	(\$113,783,405)	\$359,261	\$250,000		\$1,558,013	\$2,167,274	(\$204,897)		(\$2,352,329)	(\$2,352,329)	\$0	\$0	(\$114,173,358)
40	April-20	(\$114,173,358)	\$359,261	\$250,000		\$1,574,875	\$2,184,136	(\$205,542)		(\$2,873,199)	(\$2,873,199)	\$0	\$0	(\$115,067,963)
41	May-20	(\$115,067,963)	\$359,261	\$250,000		\$1,505,315	\$2,114,576	(\$207,152)		(\$906,951)	(\$906,951)	\$0	\$0	(\$114,067,490)
42	June-20	(\$114,067,490)	\$359,261	\$250,000		\$1,558,280	\$2,167,541	(\$205,306)		(\$502,883)	(\$502,883)	\$0	\$0	(\$112,608,137)
43	July-20	(\$112,608,137)	\$359,261	\$250,000		\$2,005,511	\$2,614,772	(\$202,751)		(\$3,693,909)	(\$3,693,909)	\$0	\$0	(\$113,890,024)
44	August-20	(\$113,890,024)	\$359,261	\$250,000		\$2,305,356	\$2,914,617	(\$205,435)		(\$2,792,741)	(\$2,792,741)	\$0	\$0	(\$113,973,583)
45	September-20	(\$113,973,583)	\$359,261	\$250,000		\$1,817,014	\$2,426,275	(\$205,852)		(\$1,621,470)	(\$1,621,470)	\$0	\$0	(\$113,374,630)

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance (a)	Monthly Contributions				Total Monthly Contributions (f)	Monthly Interest (g)	Storm Charges			Net Revenue Sharing		Ending Balance (m)
			Monthly Contribution (b)	Monthly Contribution (c)	Monthly Contribution (d)	Supplemental Contribution (e)			Filed Storms (h)	Unfiled Storms (i)	Total Storm Charges (j)	Adjustment (k)	Adjustments (l)	
46	October-20	(\$113,374,630)	\$359,261	\$250,000		\$1,585,500	\$2,194,761	(\$204,348)		(\$5,179,952)	(\$5,179,952)	\$0	\$0	(\$116,564,170)
47	November-20	(\$116,564,170)	\$359,261	\$250,000		\$1,464,606	\$2,073,867	(\$209,830)		(\$6,186,797)	(\$6,186,797)	\$0	\$0	(\$120,886,928)
48	December-20	(\$120,886,928)	\$359,261	\$250,000		\$1,655,328	\$2,264,589	(\$217,431)		(\$3,905,017)	(\$3,905,017)	\$0	\$667,688	(\$122,077,099)
49	January-21	(\$122,077,099)	\$359,261	\$250,000		\$1,811,134	\$2,420,395	(\$219,723)						(\$119,876,427)
50	February-21	(\$119,876,427)	\$359,261	\$250,000		\$1,770,406	\$2,379,667	(\$89,806)						(\$117,586,566)
51	March-21	(\$117,586,566)	\$359,261	\$250,000		\$1,687,032	\$2,296,293	(\$88,092)						(\$115,378,366)
52	April-21	(\$115,378,366)	\$359,261			\$1,650,987	\$2,010,248	(\$86,424)						(\$113,454,542)
53	May-21	(\$113,454,542)	\$359,261			\$1,422,682	\$1,781,943	(\$84,891)						(\$111,757,490)
54	June-21	(\$111,757,490)	\$359,261			\$1,577,762	\$1,937,023	(\$83,548)						(\$109,904,014)
55	July-21	(\$109,904,014)	\$359,261				\$359,261	(\$82,230)						(\$109,626,984)
56	August-21	(\$109,626,984)	\$359,261				\$359,261	(\$81,440)						(\$109,349,163)
57	September-21	(\$109,349,163)	\$359,261				\$359,261	(\$81,234)						(\$109,071,135)
58	October-21	(\$109,071,135)	\$359,261				\$359,261	(\$81,028)						(\$108,792,902)
59	November-21	(\$108,792,902)	\$359,261				\$359,261	(\$80,821)						(\$108,514,462)
60	December-21	(\$108,514,462)	\$359,261				\$359,261	(\$80,615)					\$667,688	(\$107,568,128)
61	January-22	(\$107,568,128)	\$359,261				\$359,261	(\$79,913)						(\$107,288,780)
62	February-22	(\$107,288,780)	\$359,261				\$359,261	(\$79,706)						(\$107,009,225)
63	March-22	(\$107,009,225)	\$359,261				\$359,261	(\$79,498)						(\$106,729,462)
64	April-22	(\$106,729,462)	\$359,261				\$359,261	(\$79,291)						(\$106,449,492)
65	May-22	(\$106,449,492)	\$359,261				\$359,261	(\$79,083)						(\$106,169,314)
66	June-22	(\$106,169,314)	\$359,261				\$359,261	(\$78,875)						(\$105,888,929)
67	July-22	(\$105,888,929)	\$359,261				\$359,261	(\$78,668)						(\$105,608,335)
68	August-22	(\$105,608,335)	\$359,261				\$359,261	(\$78,459)						(\$105,327,534)
69	September-22	(\$105,327,534)	\$359,261				\$359,261	(\$78,251)						(\$105,046,524)
70	October-22	(\$105,046,524)	\$359,261				\$359,261	(\$78,043)						(\$104,765,306)
71	November-22	(\$104,765,306)	\$359,261				\$359,261	(\$77,834)						(\$104,483,879)
72	December-22	(\$104,483,879)	\$359,261				\$359,261	(\$77,625)					\$667,688	(\$103,534,555)
73	January-23	(\$103,534,555)	\$359,261				\$359,261	(\$76,921)						(\$103,252,216)
74	February-23	(\$103,252,216)	\$359,261				\$359,261	(\$76,712)						(\$102,969,667)
75	March-23	(\$102,969,667)	\$359,261				\$359,261	(\$76,502)						(\$102,686,908)
76	April-23	(\$102,686,908)	\$359,261				\$359,261	(\$76,293)						(\$102,403,940)
77	May-23	(\$102,403,940)	\$359,261				\$359,261	(\$76,083)						(\$102,120,761)
78	June-23	(\$102,120,761)	\$359,261				\$359,261	(\$75,873)						(\$101,837,373)
79	July-23	(\$101,837,373)	\$359,261				\$359,261	(\$75,663)						(\$101,553,775)
80	August-23	(\$101,553,775)	\$359,261				\$359,261	(\$75,452)						(\$101,269,966)
81	September-23	(\$101,269,966)	\$359,261				\$359,261	(\$75,242)						(\$100,985,947)
82	October-23	(\$100,985,947)	\$359,261				\$359,261	(\$75,031)						(\$100,701,717)
83	November-23	(\$100,701,717)	\$359,261				\$359,261	(\$74,820)						(\$100,417,276)
84	December-23	(\$100,417,276)	\$359,261				\$359,261	(\$74,609)					\$667,688	(\$99,464,937)
85	January-24	(\$99,464,937)	\$359,261				\$359,261	(\$73,903)						(\$99,179,579)
86	February-24	(\$99,179,579)	\$359,261				\$359,261	(\$73,691)						(\$98,894,009)
87	March-24	(\$98,894,009)	\$359,261				\$359,261	(\$73,480)						(\$98,608,228)
88	April-24	(\$98,608,228)	\$359,261				\$359,261	(\$73,268)						(\$98,322,235)
89	May-24	(\$98,322,235)	\$359,261				\$359,261	(\$73,056)						(\$98,036,029)
90	June-24	(\$98,036,029)	\$359,261				\$359,261	(\$72,843)						(\$97,749,611)
91	July-24	(\$97,749,611)	\$359,261				\$359,261	(\$72,631)						(\$97,462,981)

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance (a)	Monthly Contributions				Total Monthly Contributions (f)	Monthly Interest (g)	Storm Charges			Net Revenue Sharing Adjustment (k)	Adjustments (l)	Ending Balance (m)
			Monthly Contribution (b)	Monthly Contribution (c)	Monthly Contribution (d)	Supplemental Contribution (e)			Filed Storms (h)	Unfiled Storms (i)	Total Storm Charges (j)			
329	May-44	(\$8,576,724)	\$359,261				\$359,261	(\$6,494)						(\$8,223,957)
330	June-44	(\$8,223,957)	\$359,261				\$359,261	(\$6,233)						(\$7,870,929)
331	July-44	(\$7,870,929)	\$359,261				\$359,261	(\$5,971)						(\$7,517,639)
332	August-44	(\$7,517,639)	\$359,261				\$359,261	(\$5,709)						(\$7,164,086)
333	September-44	(\$7,164,086)	\$359,261				\$359,261	(\$5,447)						(\$6,810,272)
334	October-44	(\$6,810,272)	\$359,261				\$359,261	(\$5,184)						(\$6,456,195)
335	November-44	(\$6,456,195)	\$359,261				\$359,261	(\$4,922)						(\$6,101,856)
336	December-44	(\$6,101,856)	\$359,261				\$359,261	(\$4,659)					\$667,688	(\$5,079,566)
337	January-45	(\$5,079,566)	\$359,261				\$359,261	(\$3,901)						(\$4,724,205)
338	February-45	(\$4,724,205)	\$359,261				\$359,261	(\$3,637)						(\$4,368,581)
339	March-45	(\$4,368,581)	\$359,261				\$359,261	(\$3,373)						(\$4,012,693)
340	April-45	(\$4,012,693)	\$359,261				\$359,261	(\$3,109)						(\$3,656,542)
341	May-45	(\$3,656,542)	\$359,261				\$359,261	(\$2,845)						(\$3,300,126)
342	June-45	(\$3,300,126)	\$359,261				\$359,261	(\$2,581)						(\$2,943,446)
343	July-45	(\$2,943,446)	\$359,261				\$359,261	(\$2,316)						(\$2,586,501)
344	August-45	(\$2,586,501)	\$359,261				\$359,261	(\$2,052)						(\$2,229,292)
345	September-45	(\$2,229,292)	\$359,261				\$359,261	(\$1,787)						(\$1,871,817)
346	October-45	(\$1,871,817)	\$359,261				\$359,261	(\$1,521)						(\$1,514,078)
347	November-45	(\$1,514,078)	\$359,261				\$359,261	(\$1,256)						(\$1,156,073)
348	December-45	(\$1,156,073)	\$359,261				\$359,261	(\$991)					\$667,688	(\$130,114)
349	January-46	(\$130,114)	\$359,261				\$359,261	(\$230)						\$228,917
350	Period Ended 01/31/2046	(\$88,886,206)	\$122,870,957	\$12,750,000	\$2,511,132	\$82,358,852	\$220,490,941	(\$23,392,097)	(\$76,774,980)	(\$51,517,155)	(\$128,292,135)	\$252,070	\$20,056,344	\$228,917

Column Notes:

- (a) Beginning balance is the ending balance per the Company's February 2020 Final Accounting Cost filing, RIPUC Docket No. 2509, Schedule 2-G.
- (b) Per RIPUC Docket No. 4770, the base distribution rate revenue requirement includes \$4,311,132 annually as a contribution to the Storm Fund.
- (c) Per RIPUC Docket No. 4323, an additional \$3.0 million is to be contributed annually to the Storm Fund for a period of six years commencing February 1, 2013. At the end of the six-year period, the continuation of this supplemental \$3.0 million annual Storm Fund contribution will be subject to PUC review. Per RIPUC Docket No. 4686, an extension of an additional \$3.0 million is to be contributed annually to the Storm Fund for a period of twenty-six months, with an expiration date of March 31, 2021.
Per RIPUC Docket No. 4323, the 10-year amortization of \$25 million related to a 2003 VERO as approved in Docket No. 3617, concluded December 31, 2013 (annual amortization of \$2.5 million).
- (d) Upon its conclusion, the \$2.5 million is credited to the Storm Fund.
- (e) Per RIPUC Docket No. 4686, Storm Fund Replenishment Factor (SFRF) amount for a period of four years commencing July 1, 2017.
- (f) Column (b) + Column (c) + Column (d) + Column (e)
- (g) ((Current Month Beginning Balance) - (Previous Month Total Contributions / 2) x Current Customer Deposit Rate/12).
- (h) Represents actual costs for qualifying storm events incurred between January 2017 - December 2018
- (i) Represents preliminary costs for qualifying storm events experienced after December 31, 2018
- (j) Column (h) + Column (i)
- (k) In accordance with Paragraph (2) of the Joint Settlement Agreement, RIPUC Docket No. 4686, Net Revenue Sharing is a credit to the Storm Fund reflecting 75 percent of certain proceeds received by the Company for performing storm response services in other jurisdictions. Net Revenue is defined as the proceeds received or cost reductions achieved for base labor and non-incremental labor overhead costs on all labor (i.e. not just base labor) charged for storm restoration services provided to other utilities, whether affiliated or non-affiliated, less an amount equal to the labor capitalization rate in the base-rate case in effect during the period in which the storms occurred (41.36 percent for Docket No. 4323 and 53.40 percent for Docket No. 4770).
- (l) For each December, amounts represent 50% of attachment fee revenue in excess of \$850,000. For each year beginning in Calendar Year 2013, costs related to the amount of non-deferrable storm expense are within the base rate allowance of \$3,722,000 +/- a \$2 million collar as per the Amended Settlement Agreement in RIPUC Docket No. 4323, thereby requiring no adjustment to the Storm Fund. Years after 2020 reflect attachment fee revenues at the 2020 level. April 2018 represents a \$2 million adjustment per the Joint Settlement Agreement, RIPUC Docket No. 4686.

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Costs for Storm Events Filed (January 2017 through December 2019)

Line No.	Month	August 4, 2015 Lightning Storm (a)	February 5, 2016 Winter Storm (Lexi) (b)	April 3, 2016 Wind Storm (c)	February 9, 2017 Snowstorm (d)	March 14, 2017 Snowstorm (e)	October 29, 2017 Rain/Wind Storm (f)	January 4, 2018 Winter Storm (Grayson) (g)	March 1, 2018 Nor'easter (Riley) (h)	March 7, 2018 Nor'easter (Quinn) (i)	March 13, 2018 Nor'easter (Skylar) (j)	March 22, 2018 Nor'easter (Toby) (k)	October 27, 2018 Nor'easter (l)	November 3, 2018 Wind/Rain Storm (m)	December 21, 2018 Wind/Rain Storm (n)	Total Storm Costs (o)
1	January-17		(\$46,188)													(\$46,188)
2	February-17	(\$2,447)	(\$4,516)	(\$42,714)	(\$316,235)											(\$365,911)
3	March-17	(\$11,237)	(\$32,251)		(\$371,336)	(\$1,451,669)										(\$1,866,494)
4	April-17		(\$5,672)		(\$32,499)	(\$915,295)										(\$953,466)
5	May-17				(\$227,958)	(\$746,415)										(\$974,374)
6	June-17				(\$65,720)	(\$41,190)										(\$106,911)
7	July-17				(\$216)	(\$8,767)										(\$8,983)
8	August-17															\$0
9	September-17															\$0
10	October-17															\$0
11	November-17						(\$6,241,065)									(\$6,241,065)
12	December-17						(\$2,698,487)									(\$2,698,487)
13	January-18						(\$6,518,673)	(\$487,703)								(\$7,006,376)
14	February-18						(\$1,372,769)	(\$4,944,503)								(\$6,317,272)
15	March-18					(\$6,292)	(\$467,874)	(\$199,822)	(\$7,249,921)	(\$1,980,174)	(\$1,694,374)	(\$20,151)				(\$11,618,608)
16	April-18						(\$265,785)	(\$37,384)	(\$4,675,539)	(\$676,459)	(\$740,051)	(\$261,440)				(\$6,656,658)
17	May-18						(\$28,450)	\$24,151	(\$8,405,957)	(\$1,546,937)	(\$4,894,215)	(\$1,747,521)				(\$16,598,929)
18	June-18						(\$167,198)		(\$888,301)	(\$43,653)	(\$3,304,725)	(\$1,708,030)				(\$6,111,906)
19	July-18						(\$8,169)		(\$589,971)		(\$219,039)					(\$817,179)
20	August-18						(\$8,233)		(\$169,127)	(\$1,060)	(\$8,648)	(\$2,337)				(\$189,405)
21	September-18						(\$10,502)		(\$42,855)	(\$4,140)	(\$95,793)	(\$43,552)				(\$196,842)
22	October-18								(\$36,519)	(\$12,142)			(\$16,718)			(\$65,379)
23	November-18						(\$1,890)	\$1,163	(\$8,732)	(\$5,622)	(\$3,293)	(\$3,076)	(\$1,193,102)	(\$446,393)		(\$1,660,943)
24	December-18						(\$539)						(\$840,728)	(\$646,455)	(\$198,164)	(\$1,685,886)
25	January-19						(\$3,914)	(\$5,417)	(\$328,683)		(\$6,793)		(\$703,133)	(\$443,061)	(\$401,634)	(\$1,892,634)
26	February-19								(\$26,485)	(\$76,792)			(\$529,470)	(\$66,656)	(\$204,867)	(\$904,270)
27	March-19						(\$41,238)	(\$5,701)	(\$13,224)	(\$17,648)	(\$12,230)	(\$36,400)	(\$95,922)	(\$150,583)	(\$250,114)	(\$623,061)
28	April-19						(\$621)	(\$2,103)	(\$39)	(\$1,838)	(\$1,318)		(\$351)		(\$519,016)	(\$525,286)
29	May-19								(\$369,372)	(\$127,816)	(\$1,562)			(\$171,568)	(\$49,281)	(\$719,599)
30	June-19															\$0
31	July-19									\$29,395						\$29,395
32	August-19															\$0
33	September-19												(\$14,874)			(\$14,874)
34	October-19								\$69,387	(\$5,398)						\$63,989
35	November-19															\$0
36	December-19										(\$1,380)					(\$1,380)
37	Total	(\$13,684)	(\$88,628)	(\$42,714)	(\$1,013,965)	(\$3,169,628)	(\$17,835,406)	(\$5,657,318)	(\$22,735,337)	(\$4,470,282)	(\$10,983,423)	(\$3,822,507)	(\$3,394,296)	(\$1,924,716)	(\$1,623,075)	(\$76,774,980)

Column Notes:

(a) - (n) Represent final accounting costs associated with the respective Storm.

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Estimated Storm Costs for Storm Events Not Yet Filed (January 2019 - December 2020 Events)

Line No.	Month	January 20, 2019 Snow/Rain (Harper)	February 25, 2019 Wind Storm (Quiana)	March 4, 2019 Snowstorm	October 16, 2019 Wind/Rain Storm	October 31, 2019 Wind/Rain Storm	February 7, 2020 Wind Storm	April 13, 2020 Wind Storm	August 7, 2020 Wind Storm	September 30, 2020 Wind Storm	October 7, 2020 Wind Storm	October 29, 2020 Wind Storm	November 15, 2020 Wind Storm	November 30, 2020 Wind Storm	December 5, 2020 Snow Storm	December 16, 2020 Snow Storm	December 24, 2020 Wind Storm	Total Storm Costs
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	January-19	(\$700,967)																(\$700,967)
2	February-19	(\$1,342,408)	(\$9,118)															(\$1,351,526)
3	March-19	(\$936,477)	(\$1,442,155)	(\$697,576)														(\$3,076,208)
4	April-19	(\$323,429)	(\$556,871)	(\$437,462)														(\$1,317,762)
5	May-19	(\$3,641,487)	(\$979,270)	(\$611,728)														(\$5,232,485)
6	June-19	(\$189,551)	(\$96,282)	(\$375,480)														(\$661,313)
7	July-19	(\$2,503)		(\$154,002)														(\$156,505)
8	August-19	(\$649)		\$0														(\$649)
9	September-19			(\$280,845)														(\$280,845)
10	October-19			\$0	(\$1,463,201)													(\$1,463,201)
11	November-19			\$0	(\$1,436,737)	(\$2,060,820)												(\$3,497,557)
12	December-19			\$0	(\$685,217)	(\$614,626)												(\$1,299,843)
13	January-20		(\$454)	(\$126)	(\$492,806)	(\$625,368)												(\$1,118,754)
14	February-20				(\$84,413)	(\$11,659)	(\$1,248,218)											(\$1,344,291)
15	March-20				(\$790,585)	(\$144,192)	(\$1,417,552)											(\$2,352,329)
16	April-20				(\$97,964)	(\$90,912)	(\$1,190,619)	(\$1,493,704)										(\$2,873,199)
17	May-20				(\$16)	(\$15)	(\$632,569)	(\$274,351)										(\$906,951)
18	June-20				\$0	\$0		(\$502,883)										(\$502,883)
19	July-20				\$0	\$0		(\$3,693,909)										(\$3,693,909)
20	August-20				\$0	\$0		(\$9,668)	(\$2,783,073)									(\$2,792,741)
21	September-20				(\$354)	(\$1,246)	(\$320)	(\$161,590)	(\$1,457,930)	(\$31)								(\$1,621,470)
22	October-20							(\$3,017)	(\$3,025,785)	(\$791,952)	(\$1,357,151)	(\$2,047)						(\$5,179,952)
23	November-20							(\$105)	(\$5,313,343)	(\$178,795)	(\$190,891)	(\$359,996)	(\$134,008)	(\$9,658)				(\$6,186,797)
24	December-20								(\$561,666)	(\$294,741)	(\$161,602)	(\$177,800)	(\$76,424)	(\$948,675)	(\$1,103,361)	(\$274,585)	(\$306,163)	(\$3,905,017)
25	Total	(\$7,137,471)	(\$3,084,150)	(\$2,557,219)	(\$5,051,292)	(\$3,548,839)	(\$4,489,279)	(\$6,139,227)	(\$13,141,797)	(\$1,265,519)	(\$1,709,645)	(\$539,843)	(\$210,432)	(\$958,333)	(\$1,103,361)	(\$274,585)	(\$306,163)	(\$51,517,155)

Column Notes:

(a)-(p) Represents preliminary costs associated with the respective Storm.

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance (a)	Monthly Contributions				Total Monthly Contributions (f)	Monthly Interest (g)	Storm Charges			Net Revenue Sharing (k)	Adjustments (k)	Ending Balance (l)
			Monthly Contribution (b)	Monthly Contribution (c)	Monthly Contribution (d)	Supplemental Contribution (e)			Filed Storms (h)	Unfiled Storms (i)	Total Storm Charges (j)			
1	January-17	(\$88,886,206)	\$150,000	\$250,000	\$209,261		\$609,261	(\$159,057)	(\$46,188)	(\$46,188)	\$0	\$0	(\$88,482,190)	
2	February-17	(\$88,482,190)	\$150,000	\$250,000	\$209,261		\$609,261	(\$158,336)	(\$365,911)	(\$365,911)	\$0	\$0	(\$88,397,177)	
3	March-17	(\$88,397,177)	\$150,000	\$250,000	\$209,261		\$609,261	(\$136,009)	(\$1,866,494)	(\$1,866,494)	\$60,660	\$0	(\$89,729,759)	
4	April-17	(\$89,729,759)	\$150,000	\$250,000	\$209,261		\$609,261	(\$138,053)	(\$953,466)	(\$953,466)	\$0	\$0	(\$90,212,017)	
5	May-17	(\$90,212,017)	\$150,000	\$250,000	\$209,261		\$609,261	(\$138,792)	(\$974,374)	(\$974,374)	\$0	\$0	(\$90,715,922)	
6	June-17	(\$90,715,922)	\$150,000	\$250,000	\$209,261		\$609,261	(\$139,565)	(\$106,911)	(\$106,911)	\$0	\$0	(\$90,353,137)	
7	July-17	(\$90,353,137)	\$150,000	\$250,000	\$209,261	\$890,671	\$1,499,932	(\$139,009)	(\$8,983)	(\$8,983)	\$0	\$0	(\$89,001,196)	
8	August-17	(\$89,001,196)	\$150,000	\$250,000	\$209,261	\$2,028,254	\$2,637,515	(\$137,618)	\$0	\$0	\$0	\$0	(\$86,501,299)	
9	September-17	(\$86,501,299)	\$150,000	\$250,000	\$209,261	\$1,850,778	\$2,460,039	(\$134,657)	\$0	\$0	\$79,008	\$0	(\$84,096,909)	
10	October-17	(\$84,096,909)	\$150,000	\$250,000	\$209,261	\$1,678,718	\$2,287,979	(\$130,835)	\$0	\$0	\$8,398	\$0	(\$81,931,367)	
11	November-17	(\$81,931,367)	\$150,000	\$250,000	\$209,261	\$1,631,262	\$2,240,523	(\$127,382)	(\$6,241,065)	(\$6,241,065)	\$327	\$0	(\$86,058,965)	
12	December-17	(\$86,058,965)	\$150,000	\$250,000	\$209,261	\$1,638,429	\$2,247,690	(\$133,675)	(\$2,698,487)	(\$2,698,487)	\$0	\$222,897	(\$86,420,539)	
13	January-18	(\$86,420,539)	\$359,261	\$250,000		\$2,008,173	\$2,617,434	(\$134,235)	(\$7,006,376)	(\$7,006,376)	\$3,431	\$0	(\$90,940,285)	
14	February-18	(\$90,940,285)	\$359,261	\$250,000		\$1,728,208	\$2,337,469	(\$141,448)	(\$6,317,272)	(\$6,317,272)	\$0	\$0	(\$90,061,536)	
15	March-18	(\$95,061,536)	\$359,261	\$250,000		\$1,646,994	\$2,256,255	(\$186,847)	(\$11,618,608)	(\$11,618,608)	\$27,436	\$0	(\$104,583,301)	
16	April-18	(\$104,583,301)	\$359,261	\$250,000		\$1,626,500	\$2,235,761	(\$205,256)	(\$6,656,658)	(\$6,656,658)	\$730	\$2,000,000	(\$107,208,724)	
17	May-18	(\$107,208,724)	\$359,261	\$250,000		\$1,587,620	\$2,196,881	(\$210,334)	(\$16,598,929)	(\$16,598,929)	\$0	\$0	(\$121,821,106)	
18	June-18	(\$121,821,106)	\$359,261	\$250,000		\$1,636,009	\$2,245,270	(\$238,669)	(\$6,111,906)	(\$6,111,906)	\$0	\$0	(\$125,926,411)	
19	July-18	(\$125,926,411)	\$359,261	\$250,000		\$2,023,280	\$2,632,541	(\$246,687)	(\$817,179)	(\$817,179)	\$0	\$0	(\$124,357,737)	
20	August-18	(\$124,357,737)	\$359,261	\$250,000		\$2,201,131	\$2,810,392	(\$244,017)	(\$189,405)	(\$189,405)	\$0	\$0	(\$121,980,767)	
21	September-18	(\$121,980,767)	\$359,261	\$250,000		\$2,215,153	\$2,824,414	(\$239,574)	(\$196,842)	(\$196,842)	\$0	\$0	(\$119,592,770)	
22	October-18	(\$119,592,770)	\$359,261	\$250,000		\$1,670,353	\$2,279,614	(\$234,951)	(\$65,379)	(\$65,379)	\$1,346	\$0	(\$117,612,139)	
23	November-18	(\$117,612,139)	\$359,261	\$250,000		\$1,545,904	\$2,155,165	(\$230,577)	(\$1,660,943)	(\$1,660,943)	\$0	\$0	(\$117,348,494)	
24	December-18	(\$117,348,494)	\$359,261	\$250,000		\$1,737,146	\$2,346,407	(\$229,944)	(\$1,685,886)	(\$1,685,886)	\$111	\$212,506	(\$116,705,299)	
25	January-19	(\$116,705,299)	\$359,261	\$250,000		\$1,829,850	\$2,439,111	(\$228,881)	(\$1,892,634)	(\$700,967)	\$536	\$85,806	(\$117,002,328)	
26	February-19	(\$117,002,328)	\$359,261	\$250,000		\$1,736,857	\$2,346,118	(\$229,547)	(\$904,270)	(\$1,351,526)	\$774	\$0	(\$117,140,779)	
27	March-19	(\$117,140,779)	\$359,261	\$250,000		\$1,692,148	\$2,301,409	(\$286,911)	(\$623,061)	(\$3,076,208)	(\$3,699,269)	\$12,146	\$0	(\$118,813,404)
28	April-19	(\$118,813,404)	\$359,261	\$250,000		\$1,567,762	\$2,177,023	(\$290,913)	(\$525,286)	(\$1,317,762)	(\$1,843,048)	\$0	\$0	(\$118,770,343)
29	May-19	(\$118,770,343)	\$359,261	\$250,000		\$1,517,728	\$2,126,989	(\$290,658)	(\$719,599)	(\$5,232,485)	(\$5,952,084)	\$0	\$0	(\$122,886,095)
30	June-19	(\$122,886,095)	\$359,261	\$250,000		\$1,555,027	\$2,164,288	(\$300,578)	\$0	(\$661,313)	(\$661,313)	\$0	\$0	(\$121,683,698)
31	July-19	(\$121,683,698)	\$359,261	\$250,000		\$1,945,152	\$2,554,413	(\$297,707)	\$29,395	(\$156,505)	(\$127,110)	\$0	\$0	(\$119,554,102)
32	August-19	(\$119,554,102)	\$359,261	\$250,000		\$2,302,168	\$2,911,429	(\$293,016)	\$0	(\$649)	(\$649)	\$43,239	\$0	(\$116,893,099)
33	September-19	(\$116,893,099)	\$359,261	\$250,000		\$1,899,155	\$2,508,416	(\$286,996)	(\$14,874)	(\$280,845)	(\$295,719)	\$0	\$0	(\$114,967,397)
34	October-19	(\$114,967,397)	\$359,261	\$250,000		\$1,518,407	\$2,127,668	(\$281,837)	\$63,989	(\$1,463,201)	(\$1,399,211)	\$12,872	\$0	(\$114,507,906)
35	November-19	(\$114,507,906)	\$359,261	\$250,000		\$1,484,398	\$2,093,659	(\$280,261)	\$0	(\$3,497,557)	(\$3,497,557)	\$0	\$0	(\$116,192,066)
36	December-19	(\$116,192,066)	\$359,261	\$250,000		\$1,657,074	\$2,266,335	(\$284,304)	(\$1,380)	(\$1,299,843)	(\$1,301,224)	\$1,056	\$175,247	(\$115,334,956)
37	January-20	(\$115,334,956)	\$359,261	\$250,000		\$1,743,731	\$2,352,992	(\$282,435)		(\$1,118,754)	(\$1,118,754)	\$0	\$0	(\$114,383,153)
38	February-20	(\$114,383,153)	\$359,261	\$250,000		\$1,615,010	\$2,224,271	(\$280,232)		(\$1,344,291)	(\$1,344,291)	\$0	\$0	(\$113,783,405)
39	March-20	(\$113,783,405)	\$359,261	\$250,000		\$1,558,013	\$2,167,274	(\$204,897)		(\$2,352,329)	(\$2,352,329)	\$0	\$0	(\$114,173,358)
40	April-20	(\$114,173,358)	\$359,261	\$250,000		\$1,574,875	\$2,184,136	(\$205,542)		(\$2,873,199)	(\$2,873,199)	\$0	\$0	(\$115,067,963)
41	May-20	(\$115,067,963)	\$359,261	\$250,000		\$1,505,315	\$2,114,576	(\$207,152)		(\$906,951)	(\$906,951)	\$0	\$0	(\$114,067,490)
42	June-20	(\$114,067,490)	\$359,261	\$250,000		\$1,558,280	\$2,167,541	(\$205,306)		(\$502,883)	(\$502,883)	\$0	\$0	(\$112,608,137)
43	July-20	(\$112,608,137)	\$359,261	\$250,000		\$2,005,511	\$2,614,772	(\$202,751)		(\$3,693,909)	(\$3,693,909)	\$0	\$0	(\$113,890,024)
44	August-20	(\$113,890,024)	\$359,261	\$250,000		\$2,305,356	\$2,914,617	(\$205,435)		(\$2,792,741)	(\$2,792,741)	\$0	\$0	(\$113,973,583)
45	September-20	(\$113,973,583)	\$359,261	\$250,000		\$1,817,014	\$2,426,275	(\$205,852)		(\$1,621,470)	(\$1,621,470)	\$0	\$0	(\$113,374,630)
46	October-20	(\$113,374,630)	\$359,261	\$250,000		\$1,585,500	\$2,194,761	(\$204,348)		(\$5,179,952)	(\$5,179,952)	\$0	\$0	(\$116,564,170)
47	November-20	(\$116,564,170)	\$359,261	\$250,000		\$1,464,606	\$2,073,867	(\$209,830)		(\$6,186,797)	(\$6,186,797)	\$0	\$0	(\$120,886,928)

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance	Monthly Contributions					Total Monthly Contributions	Monthly Interest	Storm Charges			Net Revenue Sharing Adjustment	Adjustments	Ending Balance
			Monthly Contribution	Monthly Contribution	Monthly Contribution	Supplemental Contribution	Supplemental Contribution			Filed Storms	Unfiled Storms	Total Storm Charges			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(k)	(l)	
48	December-20	(\$120,886,928)	\$359,261	\$250,000		\$1,655,328	\$2,264,589	(\$217,431)		(\$3,905,017)	(\$3,905,017)		\$667,688	(\$122,077,099)	
49	January-21	(\$122,077,099)	\$359,261	\$250,000		\$1,811,134	\$2,420,395	(\$219,723)						(\$119,876,427)	
50	February-21	(\$119,876,427)	\$359,261	\$250,000		\$1,770,406	\$2,379,667	(\$89,806)						(\$117,586,566)	
51	March-21	(\$117,586,566)	\$359,261	\$250,000		\$1,687,032	\$2,296,293	(\$88,092)						(\$115,378,366)	
52	April-21	(\$115,378,366)	\$359,261	\$250,000		\$1,650,987	\$2,260,248	(\$86,424)						(\$113,204,542)	
53	May-21	(\$113,204,542)	\$359,261	\$250,000		\$1,422,682	\$2,031,943	(\$84,798)						(\$111,257,397)	
54	June-21	(\$111,257,397)	\$359,261	\$250,000		\$1,577,762	\$2,187,023	(\$83,269)						(\$109,153,643)	
55	July-21	(\$109,153,643)	\$359,261	\$250,000		\$1,968,254	\$2,577,515	(\$81,767)						(\$106,657,895)	
56	August-21	(\$106,657,895)	\$359,261	\$250,000		\$2,053,987	\$2,663,248	(\$80,060)						(\$104,074,707)	
57	September-21	(\$104,074,707)	\$359,261	\$250,000		\$1,869,373	\$2,478,634	(\$78,176)						(\$101,674,249)	
58	October-21	(\$101,674,249)	\$359,261	\$250,000		\$1,518,526	\$2,127,787	(\$76,328)						(\$99,622,790)	
59	November-21	(\$99,622,790)	\$359,261	\$250,000		\$1,454,268	\$2,063,529	(\$74,676)						(\$97,633,937)	
60	December-21	(\$97,633,937)	\$359,261	\$250,000		\$1,645,248	\$2,254,509	(\$73,177)					\$667,688	(\$94,784,918)	
61	January-22	(\$94,784,918)	\$359,261	\$250,000		\$1,732,575	\$2,341,836	(\$71,135)						(\$92,514,216)	
62	February-22	(\$92,514,216)	\$359,261	\$250,000		\$1,636,449	\$2,245,710	(\$69,483)						(\$90,337,989)	
63	March-22	(\$90,337,989)	\$359,261	\$250,000		\$1,614,196	\$2,223,457	(\$67,833)						(\$88,182,365)	
64	April-22	(\$88,182,365)	\$359,261	\$250,000		\$1,592,158	\$2,201,419	(\$66,226)						(\$86,047,173)	
65	May-22	(\$86,047,173)	\$359,261	\$250,000		\$1,420,447	\$2,029,708	(\$64,635)						(\$84,082,100)	
66	June-22	(\$84,082,100)	\$359,261	\$250,000		\$1,547,507	\$2,156,768	(\$63,114)						(\$81,988,446)	
67	July-22	(\$81,988,446)	\$359,261	\$250,000		\$1,926,300	\$2,535,561	(\$61,608)						(\$79,514,493)	
68	August-22	(\$79,514,493)	\$359,261	\$250,000		\$2,038,581	\$2,647,842	(\$59,914)						(\$76,926,564)	
69	September-22	(\$76,926,564)	\$359,261			\$359,261	\$359,261	(\$58,036)						(\$76,625,339)	
70	October-22	(\$76,625,339)	\$359,261				\$359,261	(\$56,964)						(\$76,323,042)	
71	November-22	(\$76,323,042)	\$359,261				\$359,261	(\$56,739)						(\$76,020,520)	
72	December-22	(\$76,020,520)	\$359,261				\$359,261	(\$56,515)					\$667,688	(\$75,050,087)	
73	January-23	(\$75,050,087)	\$359,261				\$359,261	(\$55,795)						(\$74,746,621)	
74	February-23	(\$74,746,621)	\$359,261				\$359,261	(\$55,570)						(\$74,442,930)	
75	March-23	(\$74,442,930)	\$359,261				\$359,261	(\$55,345)						(\$74,139,014)	
76	April-23	(\$74,139,014)	\$359,261				\$359,261	(\$55,120)						(\$73,834,873)	
77	May-23	(\$73,834,873)	\$359,261				\$359,261	(\$54,894)						(\$73,530,506)	
78	June-23	(\$73,530,506)	\$359,261				\$359,261	(\$54,668)						(\$73,225,913)	
79	July-23	(\$73,225,913)	\$359,261				\$359,261	(\$54,442)						(\$72,921,095)	
80	August-23	(\$72,921,095)	\$359,261				\$359,261	(\$54,216)						(\$72,616,050)	
81	September-23	(\$72,616,050)	\$359,261				\$359,261	(\$53,990)						(\$72,310,779)	
82	October-23	(\$72,310,779)	\$359,261				\$359,261	(\$53,764)						(\$72,005,282)	
83	November-23	(\$72,005,282)	\$359,261				\$359,261	(\$53,537)						(\$71,699,558)	
84	December-23	(\$71,699,558)	\$359,261				\$359,261	(\$53,310)					\$667,688	(\$70,725,920)	
85	January-24	(\$70,725,920)	\$359,261				\$359,261	(\$52,588)						(\$70,419,247)	
86	February-24	(\$70,419,247)	\$359,261				\$359,261	(\$52,361)						(\$70,112,347)	
87	March-24	(\$70,112,347)	\$359,261				\$359,261	(\$52,133)						(\$69,805,219)	
88	April-24	(\$69,805,219)	\$359,261				\$359,261	(\$51,905)						(\$69,497,863)	
89	May-24	(\$69,497,863)	\$359,261				\$359,261	(\$51,677)						(\$69,190,280)	
90	June-24	(\$69,190,280)	\$359,261				\$359,261	(\$51,449)						(\$68,882,468)	
91	July-24	(\$68,882,468)	\$359,261				\$359,261	(\$51,221)						(\$68,574,428)	
92	August-24	(\$68,574,428)	\$359,261				\$359,261	(\$50,993)						(\$68,266,160)	
93	September-24	(\$68,266,160)	\$359,261				\$359,261	(\$50,764)						(\$67,957,663)	
94	October-24	(\$67,957,663)	\$359,261				\$359,261	(\$50,535)						(\$67,648,937)	
95	November-24	(\$67,648,937)	\$359,261				\$359,261	(\$50,306)						(\$67,339,982)	

The Narragansett Electric Company
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Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance	Monthly Contributions					Total Monthly Contributions	Monthly Interest	Storm Charges			Net Revenue Sharing Adjustment	Adjustments	Ending Balance
			(a)	(b)	(c)	(d)	(e)			(f)	(g)	Filed Storms			
144	December-28	(\$49,508,592)	\$359,261					\$359,261	(\$36,852)					\$667,688	(\$48,518,495)
145	January-29	(\$48,518,495)	\$359,261					\$359,261	(\$36,118)						(\$48,195,352)
146	February-29	(\$48,195,352)	\$359,261					\$359,261	(\$35,878)						(\$47,871,969)
147	March-29	(\$47,871,969)	\$359,261					\$359,261	(\$35,638)						(\$47,548,346)
148	April-29	(\$47,548,346)	\$359,261					\$359,261	(\$35,398)						(\$47,224,483)
149	May-29	(\$47,224,483)	\$359,261					\$359,261	(\$35,158)						(\$46,900,380)
150	June-29	(\$46,900,380)	\$359,261					\$359,261	(\$34,918)						(\$46,576,037)
151	July-29	(\$46,576,037)	\$359,261					\$359,261	(\$34,677)						(\$46,251,453)
152	August-29	(\$46,251,453)	\$359,261					\$359,261	(\$34,436)						(\$45,926,629)
153	September-29	(\$45,926,629)	\$359,261					\$359,261	(\$34,195)						(\$45,601,563)
154	October-29	(\$45,601,563)	\$359,261					\$359,261	(\$33,954)						(\$45,276,256)
155	November-29	(\$45,276,256)	\$359,261					\$359,261	(\$33,713)						(\$44,950,709)
156	December-29	(\$44,950,709)	\$359,261					\$359,261	(\$33,472)					\$667,688	(\$43,957,231)
157	January-30	(\$43,957,231)	\$359,261					\$359,261	(\$32,735)						(\$43,630,705)
158	February-30	(\$43,630,705)	\$359,261					\$359,261	(\$32,493)						(\$43,303,937)
159	March-30	(\$43,303,937)	\$359,261					\$359,261	(\$32,250)						(\$42,976,926)
160	April-30	(\$42,976,926)	\$359,261					\$359,261	(\$32,008)						(\$42,649,673)
161	May-30	(\$42,649,673)	\$359,261					\$359,261	(\$31,765)						(\$42,322,177)
162	June-30	(\$42,322,177)	\$359,261					\$359,261	(\$31,522)						(\$41,994,438)
163	July-30	(\$41,994,438)	\$359,261					\$359,261	(\$31,279)						(\$41,666,456)
164	August-30	(\$41,666,456)	\$359,261					\$359,261	(\$31,036)						(\$41,338,231)
165	September-30	(\$41,338,231)	\$359,261					\$359,261	(\$30,792)						(\$41,009,762)
166	October-30	(\$41,009,762)	\$359,261					\$359,261	(\$30,549)						(\$40,681,050)
167	November-30	(\$40,681,050)	\$359,261					\$359,261	(\$30,305)						(\$40,352,094)
168	December-30	(\$40,352,094)	\$359,261					\$359,261	(\$30,061)					\$667,688	(\$39,355,206)
169	January-31	(\$39,355,206)	\$359,261					\$359,261	(\$29,322)						(\$39,025,267)
170	February-31	(\$39,025,267)	\$359,261					\$359,261	(\$29,077)						(\$38,695,083)
171	March-31	(\$38,695,083)	\$359,261					\$359,261	(\$28,832)						(\$38,364,654)
172	April-31	(\$38,364,654)	\$359,261					\$359,261	(\$28,587)						(\$38,033,980)
173	May-31	(\$38,033,980)	\$359,261					\$359,261	(\$28,342)						(\$37,703,061)
174	June-31	(\$37,703,061)	\$359,261					\$359,261	(\$28,096)						(\$37,371,896)
175	July-31	(\$37,371,896)	\$359,261					\$359,261	(\$27,851)						(\$37,040,486)
176	August-31	(\$37,040,486)	\$359,261					\$359,261	(\$27,605)						(\$36,708,830)
177	September-31	(\$36,708,830)	\$359,261					\$359,261	(\$27,359)						(\$36,376,928)
178	October-31	(\$36,376,928)	\$359,261					\$359,261	(\$27,113)						(\$36,044,779)
179	November-31	(\$36,044,779)	\$359,261					\$359,261	(\$26,866)						(\$35,712,385)
180	December-31	(\$35,712,385)	\$359,261					\$359,261	(\$26,620)					\$667,688	(\$34,712,056)
181	January-32	(\$34,712,056)	\$359,261					\$359,261	(\$25,878)						(\$34,378,673)
182	February-32	(\$34,378,673)	\$359,261					\$359,261	(\$25,631)						(\$34,045,043)
183	March-32	(\$34,045,043)	\$359,261					\$359,261	(\$25,383)						(\$33,711,165)
184	April-32	(\$33,711,165)	\$359,261					\$359,261	(\$25,136)						(\$33,377,040)
185	May-32	(\$33,377,040)	\$359,261					\$359,261	(\$24,888)						(\$33,042,666)
186	June-32	(\$33,042,666)	\$359,261					\$359,261	(\$24,640)						(\$32,708,045)
187	July-32	(\$32,708,045)	\$359,261					\$359,261	(\$24,392)						(\$32,373,176)
188	August-32	(\$32,373,176)	\$359,261					\$359,261	(\$24,143)						(\$32,038,058)
189	September-32	(\$32,038,058)	\$359,261					\$359,261	(\$23,895)						(\$31,702,692)
190	October-32	(\$31,702,692)	\$359,261					\$359,261	(\$23,646)						(\$31,367,077)
191	November-32	(\$31,367,077)	\$359,261					\$359,261	(\$23,397)						(\$31,031,213)

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Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance	Monthly Contributions					Total Monthly Contributions	Monthly Interest	Storm Charges			Net Revenue Sharing Adjustment	Adjustments	Ending Balance
			Monthly Contribution	Monthly Contribution	Monthly Contribution	Supplemental Contribution	Supplemental Contribution			Filed Storms	Unfiled Storms	Total Storm Charges			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(k)	(l)	
240	December-36	(\$11,884,444)	\$359,261				\$359,261	(\$8,948)					\$667,688	(\$10,866,442)	
241	January-37	(\$10,866,442)	\$359,261				\$359,261	(\$8,193)						(\$10,515,374)	
242	February-37	(\$10,515,374)	\$359,261				\$359,261	(\$7,932)						(\$10,164,045)	
243	March-37	(\$10,164,045)	\$359,261				\$359,261	(\$7,672)						(\$9,812,455)	
244	April-37	(\$9,812,455)	\$359,261				\$359,261	(\$7,411)						(\$9,460,605)	
245	May-37	(\$9,460,605)	\$359,261				\$359,261	(\$7,150)						(\$9,108,494)	
246	June-37	(\$9,108,494)	\$359,261				\$359,261	(\$6,889)						(\$8,756,122)	
247	July-37	(\$8,756,122)	\$359,261				\$359,261	(\$6,627)						(\$8,403,488)	
248	August-37	(\$8,403,488)	\$359,261				\$359,261	(\$6,366)						(\$8,050,593)	
249	September-37	(\$8,050,593)	\$359,261				\$359,261	(\$6,104)						(\$7,697,436)	
250	October-37	(\$7,697,436)	\$359,261				\$359,261	(\$5,842)						(\$7,344,017)	
251	November-37	(\$7,344,017)	\$359,261				\$359,261	(\$5,580)						(\$6,990,336)	
252	December-37	(\$6,990,336)	\$359,261				\$359,261	(\$5,318)					\$667,688	(\$5,968,705)	
253	January-38	(\$5,968,705)	\$359,261				\$359,261	(\$4,560)						(\$5,614,004)	
254	February-38	(\$5,614,004)	\$359,261				\$359,261	(\$4,297)						(\$5,259,040)	
255	March-38	(\$5,259,040)	\$359,261				\$359,261	(\$4,034)						(\$4,903,813)	
256	April-38	(\$4,903,813)	\$359,261				\$359,261	(\$3,770)						(\$4,548,322)	
257	May-38	(\$4,548,322)	\$359,261				\$359,261	(\$3,507)						(\$4,192,567)	
258	June-38	(\$4,192,567)	\$359,261				\$359,261	(\$3,243)						(\$3,836,549)	
259	July-38	(\$3,836,549)	\$359,261				\$359,261	(\$2,979)						(\$3,480,267)	
260	August-38	(\$3,480,267)	\$359,261				\$359,261	(\$2,714)						(\$3,123,720)	
261	September-38	(\$3,123,720)	\$359,261				\$359,261	(\$2,450)						(\$2,766,909)	
262	October-38	(\$2,766,909)	\$359,261				\$359,261	(\$2,185)						(\$2,409,833)	
263	November-38	(\$2,409,833)	\$359,261				\$359,261	(\$1,921)						(\$2,052,493)	
264	December-38	(\$2,052,493)	\$359,261				\$359,261	(\$1,655)					\$667,688	(\$1,027,199)	
265	January-39	(\$1,027,199)	\$359,261				\$359,261	(\$895)						(\$668,834)	
266	February-39	(\$668,834)	\$359,261				\$359,261	(\$629)						(\$310,202)	
267	March-39	(\$310,202)	\$359,261				\$359,261	(\$363)						\$48,696	
268	Period Ended 03/31/2039	(\$88,886,206)	\$93,411,555	\$17,000,000	\$2,511,132	\$106,376,720	\$219,299,407	(\$17,706,969)	(\$76,774,980)	(\$51,517,155)	(\$128,292,135)	\$252,070	\$15,382,528	\$48,696	

Column Notes:

- (a) Beginning balance is the ending balance per the Company's February 2020 Final Accounting Cost filing, RIPUC Docket No. 2509, Schedule 2-G.
- (b) Per RIPUC Docket No. 4770, the base distribution rate revenue requirement includes \$4,311,132 annually as a contribution to the Storm Fund.
Per RIPUC Docket No. 4323, an additional \$3.0 million is to be contributed annually to the Storm Fund for a period of six years commencing February 1, 2013. At the end of the six-year period, the continuation of this supplemental \$3.0 million annual Storm Fund contribution will be subject to PUC review. Per RIPUC Docket No. 4686, an extension of an additional \$3.0 million is to be contributed annually to the Storm Fund for a period of twenty-six months, with an expiration date of March 31, 2021.
- (c) Per RIPUC Docket No. 4323, the 10-year amortization of \$25 million related to a 2003 VERO as approved in Docket No. 3617, concluded December 31, 2013 (annual amortization of \$2.5 million). Upon its conclusion, the \$2.5 million is credited to the Storm Fund.
- (d) Per RIPUC Docket No. 4686, Storm Fund Replenishment Factor (SFRF) amount for a period of four years commencing July 1, 2017.
- (e) Column (b) + Column (c) + Column (d) + Column (e)
- (f) ((Current Month Beginning Balance) - (Previous Month Total Contributions / 2) x Current Customer Deposit Rate/12).
- (g) Represents actual costs for qualifying storm events incurred between January 2017 - December 2018
- (h) Represents preliminary costs for qualifying storm events experienced after December 31, 2018
- (i) Column (g) + Column (h)
- (k) In accordance with Paragraph (2) of the Joint Settlement Agreement, RIPUC Docket No. 4686, Net Revenue Sharing is a credit to the Storm Fund reflecting 75 percent of certain proceeds received by the Company for performing storm response services in other jurisdictions. Net Revenue is defined as the proceeds received or cost reductions achieved for base labor and non-incremental labor overhead costs on all labor (i.e. not just base labor) charged for storm restoration services provided to other utilities, whether affiliated or non-affiliated, less an amount equal to the labor capitalization rate in the base-rate case in effect during the period in which the storms occurred (41.36 percent for Docket No. 4323 and 53.40 percent for Docket No. 4770).

The Narragansett Electric Company
d/b/a National Grid
Storm Contingency Fund Replenishment
Storm Fund Deficit with Current Levels of Customer Contributions Through December 31, 2020

Line No.	Month	Beginning Balance	Monthly Contributions				Monthly Interest	Storm Charges			Net Revenue Sharing Adjustment	Adjustments	Ending Balance	
			Monthly Contribution	Monthly Contribution	Monthly Contribution	Supplemental Contribution		Total Monthly Contributions	Filed Storms	Unfiled Storms				Total Storm Charges
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(k)	(l)

(l) For each December, amounts represent 50% of attachment fee revenue in excess of \$850,000. For each year beginning in Calendar Year 2013, costs related to the amount of non-deferrable storm expense are within the base rate allowance of \$3,722,000 +/- a \$2 million collar as per the Amended Settlement Agreement in RIPUC Docket No. 4323, thereby requiring no adjustment to the Storm Fund. Years after 2020 reflect attachment fee revenues at the 2020 level. April 2018 represents a \$2 million adjustment per the Joint Settlement Agreement, RIPUC Docket No. 4686.

THE NARRAGANSETT ELECTRIC COMPANY
STORM FUND REPLENISHMENT PROVISION

The Company's rates for Retail Delivery Service are subject to a Storm Fund Replenishment Factor ("SFRF") ~~beginning July 1, 2017 for a period of four (4) years through August 31, 2022~~, which shall replenish the balance of the Company's Storm Contingency Fund ("Storm Fund"), which has been negatively and substantially affected by costs incurred to prepare for, respond to, and restore electric service following significant weather events.

The SFRF shall be a uniform per kilowatt-hour factor applicable to all delivery service customers and, for billing purposes, will be included with the distribution kWh charge on customers' bills.

All revenue billed through the SFRF shall be credited to the Storm Fund.

The SFRF is subject to review and approval by the Commission. The provisions of this tariff will remain in effect until terminated or revised as proposed by the Company and approved by the Commission from time to time.

This provision is applicable to all Retail Delivery Service tariffs of the Company. The operation of this Storm Fund Replenishment Provision is subject to R.I. Gen. Laws § 39-3-11.

~~Effective: July 1, 2017~~

THE NARRAGANSETT ELECTRIC COMPANY
STORM FUND REPLENISHMENT PROVISION

The Company's rates for Retail Delivery Service are subject to a Storm Fund Replenishment Factor ("SFRF") through August 31, 2022, which shall replenish the balance of the Company's Storm Contingency Fund ("Storm Fund"), which has been negatively and substantially affected by costs incurred to prepare for, respond to, and restore electric service following significant weather events.

The SFRF shall be a uniform per kilowatt-hour factor applicable to all delivery service customers and, for billing purposes, will be included with the distribution kWh charge on customers' bills.

All revenue billed through the SFRF shall be credited to the Storm Fund.

The SFRF is subject to review and approval by the Commission. The provisions of this tariff will remain in effect until terminated or revised as proposed by the Company and approved by the Commission from time to time.

This provision is applicable to all Retail Delivery Service tariffs of the Company. The operation of this Storm Fund Replenishment Provision is subject to R.I. Gen. Laws § 39-3-11.